

Statement of Cash Flows

For the year ended December 31,	Note	Page No.	GROUP		BANK	
			2018 Rs. '000	2017 Rs. '000	2018 Rs. '000	2017 Rs. '000
Cash flows from operating activities						
Profit before income tax			26,098,548	23,280,324	25,591,208	23,182,944
Adjustments for:						
Non-cash items included in profit before tax	65	317	12,380,685	1,078,540	12,056,211	646,164
Change in operating assets	66	317	(169,379,105)	(125,489,870)	(167,137,925)	(120,342,936)
Change in operating liabilities	67	318	138,876,499	100,265,879	135,473,881	97,246,867
(Gains)/losses on sale of property, plant and equipment	18	208	(9,311)	18,774	3,633	35,018
Share of profits in associates, net of tax	39.1	257	(6,048)	(3,678)	-	-
Dividend income from subsidiaries and associates	18	208	-	-	(80,575)	(100,443)
Interest expense on subordinated liabilities	14.2	204	3,105,553	2,377,694	3,105,553	2,377,694
Net unrealised gains/(losses) arising from translating the Financial Statements of foreign operations	57.5	301	3,003,952	(503,140)	2,557,517	(525,093)
Profit due to change in ownership	18	208	-	-	(3,344)	(5,262)
Benefits paid on defined benefit plans			(382,409)	(184,464)	(376,995)	(179,855)
Income tax paid	49	281	(5,971,026)	(3,810,701)	(5,856,270)	(3,753,679)
Net cash from (used in) operating activities			7,717,338	(2,970,642)	5,332,894	(1,418,581)
Cash flows from investing activities						
Net purchase of property, plant and equipment	40.1 to 40.4	260 to 263	(2,079,875)	(2,163,733)	(1,936,205)	(1,959,075)
Proceeds from sale of property, plant and equipment			53,314	58,032	18,954	41,408
Purchase of financial investments			(697,591)	(179,751)	(697,591)	(179,751)
Proceeds from sale and maturity of financial investments			2,096,712	3,530,785	2,096,712	3,530,785
Net purchase of intangible assets	41.1 & 41.2	273	(406,641)	(352,329)	(333,181)	(346,360)
Proceeds due to change in ownership			4,962	7,803	4,962	7,803
Net cash flow from investment in subsidiaries and associates			-	-	(1,255,800)	(564,253)
Dividends received from investments in subsidiaries and associates	18	208	-	4,111	80,575	100,443
Net cash from (used in) investing activities			(1,029,119)	904,918	(2,021,574)	631,000
Cash flows from financing activities						
Proceeds from rights issue of ordinary shares	53	293	-	10,143,872	-	10,143,872
Net proceeds from issue of ordinary voting shares	53	293	203,083	386,311	203,083	386,311
Proceeds from issue of subordinated liabilities	52	291	10,000,000	-	10,000,000	-
Interest paid on subordinated liabilities			(2,496,230)	(2,362,270)	(2,496,230)	(2,362,270)
Dividend paid to non-controlling interest	58	302	(4,218)	(3,690)	-	-
Dividend paid to shareholders of the Bank			(4,703,903)	(4,349,302)	(4,703,903)	(4,349,302)
Net cash from/(used in) financing activities			2,998,732	3,814,921	3,002,950	3,818,611
Net increase/(decrease) in cash and cash equivalents			9,686,951	1,749,197	6,314,270	3,031,030
Cash and cash equivalents as at January 1,			34,673,424	32,924,227	33,224,619	30,193,589
Gross cash and cash equivalents as at December 31,	29	231	44,360,375	34,673,424	39,538,889	33,224,619
Less: Impairment charges			(4,413)	-	(4,413)	-
Cash and cash equivalents as per Statement of Financial Position			44,355,962	34,673,424	39,534,476	33,224,619

The Notes appearing on pages 169 to 353 form an integral part of these Financial Statements.