Our Journey

1920 Eastern Bank Ltd. (EBL) opens a Branch in Chatham Street

1957 EBL was acquired by Chartered Bank

1969 Commercial Bank of Ceylon Ltd., (CBC) incorporated with EBL holding a 40% stake

1987 EBL changed its name to Standard Chartered (UK) Holdings Ltd.

1990 Introduced ATM facilities to customers

1993 Introduced core banking software- International Comprehensive Banking System (ICBS)

1996 Increased shareholding in CDC to 94.5% through a share swap

1997 Standard Chartered Bank sold its 40% stake in the Bank

1998
- First 365 Day Branch opened in Colombo 07
- All branches linked to ICBS except Jaffna

2000 Launched Internet Banking

2012
- Raised USD 65 Mn. from the International Finance Corporation (IFC)
- Launched an exclusive Savings Account for Women named "Anagi"

2013
- Opened "24-Hour Automated Banking Centre" at Ward Place branch
- Raised a 10-year subordinated debt of USD 75 Mn. from IFC

2014
- Bank acquired the 100% stake of Indra Finance Ltd.
- Became the first Sri Lankan Bank to be granted a license by the Central Bank of Myanmar to operate a Representative Office

2015 Indra Finance Ltd., a fully-owned subsidiary of CBC, renamed Serendib Finance Ltd.

2016
- Commenced Commercial operations of Commex Sri Lanka S.R.L Italy, our fully owned subsidiary
- Opened Commercial Bank of Maldives Private Limited, 2nd foreign subsidiary with a 55% stake
- The Bank became a Trillion Rupee Asset company

1971 Business of EBL integrated with Chartered Bank

1972 First two branches of CBC opened in Galewela and Matale

1973 CBC acquired Galle, Jaffna and Kandy branches of Mercantile Bank Ltd.

1979 Offshore Banking Centre formed

1980 Commercial Development Company., (CDC) formed to construct Head Office Building for CBC with 40% equity participation

1984 Head Office moved to new premises at No. 21, Sir Razik Fareed Mawatha, (formerly Bristol Street), Colombo 01

2001 Opened the 100th branch at Kaduruwela

2003 Acquired operations of Credit Agricole Indosuez in Bangladesh

2005 Raised USD 65 Mn. syndicated loan, becoming the 1st non-sovereign corporate in Sri Lanka to source external funding

2006 Issued USD 10 Mn. bond, becoming the first indigenous bank to do so

2008 First Sri Lankan bank to be ranked among the Top 1000 Banks in the World

2009 First Sri Lankan Bank to be certified CMMi

2011
- Commenced "Sharia" compliant Islamic Banking
- Opened 200th branch in Kataragama
- Opened an exclusive "Elite" Branch at Colombo 07 for high net worth customers
- Reached milestone 500th ATM located at the Maradana railway station

2017
- Commercial Bank of Maldives opened its second branch in Hulhumalé
- Established 100% owned CBC Myanmar Microfinance Company Limited, 3rd foreign subsidiary

2018
- **The second fully-owned subsidiary of CBC outside Sri Lanka, CBC Myanmar Microfinance Company Limited was opened in Nay Pyi Taw**
- **Launched the country's first fully-automated cheque deposit machine at City Office Branch in York Street Colombo**
- **Reached 850 ATMs in Sri Lanka and Bangladesh**
- **Launched UnionPay cards by a bank in Sri Lanka for the first time, making Sri Lanka the 51st country in the world to issue UnionPay cards**
- **Issued a Basel III compliant debenture amounting to Rs. 10 Bn.**
- **Opened five new branches**
- **Introduced Flash digital bank account**