

Income Statement

For the year ended December 31,	Note	Page No.	GROUP			BANK		
			2018 Rs. '000	2017 Rs. '000	Change %	2018 Rs. '000	2017 Rs. '000	Change %
Gross income	13	202	139,657,195	115,605,156	20.81	138,049,307	114,357,349	20.72
Interest income	14.1	203	118,551,239	104,049,102	13.94	117,465,670	103,034,386	14.01
Less: Interest expense	14.2	204	72,933,030	64,481,804	13.11	72,523,912	64,010,991	13.30
Net interest income	14	202	45,618,209	39,567,298	15.29	44,941,758	39,023,395	15.17
Fee and commission income	15.1	206	12,494,090	10,510,800	18.87	11,988,070	10,169,211	17.89
Less: Fee and commission expense	15.2	206	1,859,698	1,586,334	17.23	1,837,900	1,566,851	17.30
Net fee and commission income	15	205	10,634,392	8,924,466	19.16	10,150,170	8,602,360	17.99
Net gains/(losses) from trading	16	207	(3,033,236)	233,956	(1,396.50)	(3,033,236)	233,956	(1,396.50)
Net gains/(losses) from derecognition of financial assets	17	207	272,004	91,272	198.01	272,004	91,272	198.01
Net other operating income	18	208	11,373,098	720,026	1,479.54	11,356,799	828,524	1,270.73
Total operating income			64,864,467	49,537,018	30.94	63,687,495	48,779,507	30.56
Less: Impairment charges and other losses	19	208	8,833,362	989,315	792.88	8,575,199	677,642	1,165.45
Net operating income			56,031,105	48,547,703	15.41	55,112,296	48,101,865	14.57
Less: Expenses								
Personnel expenses	20	213	13,289,668	11,338,517	17.21	13,070,939	11,268,016	16.00
Depreciation and amortisation	21	213	1,603,118	1,416,927	13.14	1,469,109	1,307,804	12.33
Other operating expenses	22	215	8,993,958	7,618,993	18.05	8,929,179	7,461,964	19.66
Total operating expenses			23,886,744	20,374,437	17.24	23,469,227	20,037,784	17.12
Operating profit before taxes on financial services			32,144,361	28,173,266	14.10	31,643,069	28,064,081	12.75
Less: Taxes on financial services	23	215	6,051,861	4,896,620	23.59	6,051,861	4,881,137	23.98
Operating profit after taxes on financial services			26,092,500	23,276,646	12.10	25,591,208	23,182,944	10.39
Share of profits of associates, net of tax	39.1	257	6,048	3,678	64.44	-	-	-
Profit before tax			26,098,548	23,280,324	12.11	25,591,208	23,182,944	10.39
Less: Income tax expense	24	216	8,235,717	6,653,817	23.77	8,047,380	6,601,700	21.90
Profit for the year			17,862,831	16,626,507	7.44	17,543,828	16,581,244	5.81
Profit attributable to:								
Equity holders of the Bank			17,734,706	16,605,963	6.80	17,543,828	16,581,244	5.81
Non-controlling interest	58	302	128,125	20,544	523.66	-	-	-
Profit for the year			17,862,831	16,626,507	7.44	17,543,828	16,581,244	5.81
Earnings per share								
Basic earnings per ordinary share (Rs.)	25.1	218	17.55	17.05	2.93	17.36	17.03	1.94
Diluted earnings per ordinary share (Rs.)	25.2	219	17.55	17.03	3.05	17.36	17.01	2.06

The Notes appearing on pages 169 to 353 form an integral part of these Financial Statements.