

Directors' Interest in Contracts with the Bank

Related party disclosures as per the Sri Lanka Accounting Standard – LKRS 24 on “Related Party Disclosures” is disclosed in Note 64 to the Financial Statements on pages 312 to 316 of this Annual Report. In addition, the Bank carries out transactions in the ordinary course of business on an arm's length basis with entities where the Chairman or a Director of the Bank is the Chairman or a Director of such entities.

The results of such transactions at the reporting date is given below:

Table – 14

Director/Company	Accommodation granted/Deposits		Current limit		Balance/Outstanding		
			as at 31.12.2018 Rs '000	as at 31.12.2018 Rs '000	as at 31.12.2017 Rs '000	as at 31.12.2017 Rs '000	
(a) Mr M P Jayawardena	CIC Holdings PLC	Loans and advances	} Combined	750,000	750,000	6,640	
		Off-balance sheet accommodation					} Limits available
		Deposits			8,741	33,991	
	CIC Vetcare (Pvt) Ltd.	Loans and advances	} Combined	100,000	136,975	161,218	
		Off-balance sheet accommodation					} Limits available
		Deposits			1,640	444	
	CIC Poultry Farms Ltd.	Loans and advances	} Combined	600,000	584,947	355,146	
		Off-balance sheet accommodation					} Limits available
		Deposits			25	25	
	Cal Exports Lanka (Pvt) Ltd.	Loans and advances		21,895	9,748	557	
		Off-balance sheet accommodation		109,800	-	-	
		Deposits		-	7	1,961	
Rainforest Ecologde (Pvt) Ltd.	Deposits		-	115	9		
(b) Prof A K W Jayawardena	Sierra Cables PLC	Loans and advances	} Combined	1,070,933	467,088	588,169	
		Off-balance sheet accommodations					} Limits available
		Deposits			50,984	22,915	
	Mother Lanka Foundation	Deposits		-	3,450	N/A	
(c) Mr S Renganathan	International Chamber of Commerce – Sri Lanka	Deposits		26,238	24,166		
(d) Ms N T M S Cooray	The Solutions Group (Pvt) Ltd.	Off-balance sheet accommodation		-	-	600	
		Deposits		-	7,038	2,658	
	Ceylon Tea Brokers PLC	Loans and advances		-	-	145,417	
		Deposits		-	3,140	6,880	
	Jetwing Hotels Ltd.	Deposits		-	2,526	1,819	
	Negombo Hotels Ltd.	Deposits		-	2,338	2,187	
	The Lighthouse Hotel PLC	Deposits		-	11,825	7,168	
	Jetwing Travels (Pvt) Ltd.	Loans and advances		43,822	11,303	17,824	
		Off-balance sheet accommodation		59,537	49,655	37,413	
		Deposits		-	1,043,843	1,061,490	
	Jetwing Air (Pvt) Ltd.	Loans and advances		20,000	-	-	
		Off-balance sheet accommodation		36,906	36,906	30,608	
		Deposits		-	87,343	34,918	
	Jetwing Hotel Management Services (Pvt) Ltd.	Deposits		-	127	127	
	Jetwing Real Estate (Pvt) Ltd.	Loans and advances		120,970	100,512	141,304	
	Jetwing Events (Pvt) Ltd.	Off-balance sheet accommodation		100	100	100	
		Deposits		-	17,652	19,786	
	Go Vacation Lanka Co. (Pvt) Ltd.	Off-balance sheet accommodation		600	100	100	
		Deposits		-	11,012	7,548	
	N J Cooray Builders (Pvt) Ltd.	Deposits		-	389	1,319	
	Yarl Hotels (Pvt) Ltd.	Deposits		-	812	118	
	Jetwing Symphony Ltd.	Deposits		-	488	1,105	
	Capital Alliance Holdings Ltd.	Deposits		-	79	97	
	(e) Mr L D Niyangoda	A Baur & Company (Pvt) Ltd.	Loans and advances	} Combined	8,499,000	7,587,503	5,748,724
			Off-balance sheet accommodation				
			Deposits			-	7,628,927
	(f) Mr T L B Hurulle	Kanrich Finance Ltd	Loans and advances		15,405	9,678	16,781
Deposits				-	9,247	11,489	