

Board of Directors and Profiles





Mr K G D D Dheerasinghe
Chairman

Mr M P Jayawardena
Deputy Chairman

Mr S Swarnajothi
Director

Prof A K W Jayawardane
Director

Mr K Dharmasiri
Director

Ms N T M S Cooray
Director

Justice K Sripavan
Director

Mr K G D D Dheerasinghe*Chairman*

Chairman of the Board since July 2014.

Chairman of the Board Human Resources and Remuneration Committee (BHRRC), Board Nomination Committee (BNC), Board Credit Committee (BCC), Board Investment Committee (BIC) and Board Strategy Development Committee (BSDC). Independent Non-Executive Director since December 2011.

Skills and experience:

An eminent Economist with a distinguished career of over 43 years in the Banking Industry. Published widely and presented papers on many aspects of Economics including Debt Capital Markets and Financial Globalisation in Sri Lanka and overseas. Holds a B.Com and B.Phil. (Econ) with First Class Honours from the University of Colombo and MA (Econ) from the University of Leeds, UK. Honorary Fellow of the Institute of Bankers of Sri Lanka and Honorary ACI Diploma holder.

Member of the Sri Lanka Institute of Directors since December 2015.

Other current appointments:

Chairman, Serendib Finance Ltd. Chairman, CBC Myanmar Microfinance Company Limited (The above companies are subsidiaries of the Bank). Chairman, Skills Development Fund Limited.

Previous appointments:

Senior Deputy Governor of the Central Bank of Sri Lanka. Chairman, Monetary Policy Committee and Sovereign Ratings Committee. Secretary to the Monetary Board, Alternate Executive Director for Bangladesh, Bhutan, India and Sri Lanka at the International Monetary Fund. Chairman, Bartleet Finance PLC, Director, Fitch Ratings Lanka Limited, Council Member, University of Sri Jayewardenepura, Chairman, Commex SRL (Italy).

Shareholding of Bank:

Holds 23,870 voting shares

Mr M P Jayawardena

Deputy Chairman since July 2014.

Chairman of the Board Integrated Risk Management Committee (BIRMC), Independent Non-Executive Director since December 2011.

Skills and experience:

A senior finance professional with wide experience in the corporate sector, both in Sri Lanka and overseas. Fellow of The Institute of Chartered Accountants of Sri Lanka.

Other current appointments:

Group Director, CIC Holdings PLC, Chairman, Commercial Insurance Brokers (Pvt) Ltd., and serves on the Boards of many other private companies. He is the present Chairman of Sri Lanka Institute of Directors. He is also a member of the high level advocacy group for IFC led women in work programme, Sri Lanka.

Previous appointments:

Head of Treasury, Zambia Consolidated Copper Mines Ltd.

Shareholding of Bank:

Nil

Mr S Renganathan

Appointed as the Managing Director and Chief Executive Officer in July 2018.

Skills and experience:

A senior banker counting over 38 years, he led the Bank's acquisition of the Bangladesh operations of Credit Agricole Indosuez (CAI), Commercial Bank's first ever acquisition of a banking operation, subsequently building up the same as Country Manager. He has also held several other key positions at the Bank including Chief Operating Officer, Deputy General Manager – Personal Banking and the first Chief Risk Officer of the Bank.

Fellow of the Chartered Institute of Management Accountants, UK (FCMA), Chartered Global Management Accountant (CGMA), Fellow of the IFS School of Finance, UK (Fifs), Fellow of the London Institute of Banking and Finance UK (FLIBF) and a Fellow of the Institute of Bankers of Sri Lanka (FIB). Member of Sri Lanka Institute of Directors since December 2013.

Other current appointments:

Managing Director of Commercial Development Company PLC, Deputy Chairman of Commercial Bank of Maldives (Pvt) Ltd., Director of International Chamber of Commerce Sri Lanka.

Director of Lanka Financial Services Bureau Limited (LFSB).

Director of Sri Lanka Bank's Association Guarantee Ltd.

Previous appointments:

Member of the General Council of the Institute of Bankers of Bangladesh, Founder President Bangladesh Chamber of Commerce and Industry, Executive Member, Foreign Investor, Chamber of Commerce and Industry in Bangladesh.

Shareholding of Bank:

Holds 323,903 voting and 11,916 non-voting shares

Mr S Swarnajothi

Appointed as an Independent Non-Executive Director in August 2012, Chairman of the Board Audit Committee (BAC).

Skills and experience:

A senior finance professional with experience in both private and public sectors.

Fellow member of The Institute of Chartered Accountants of Sri Lanka and CMA Sri Lanka, a member of CMA Australia. Holds a BSc Degree in Management from the University of Sri Jayewardenepura and a MSc in Project Management from the University of Moratuwa.

Member of Sri Lanka Institute of Directors since December 2015.

Other current appointments:

Member of the Tax Appeals Commission, which position he had held since May 2014, Member of the National Salaries and Cadre Commission – March 2016.

Previous appointments:

Auditor General of Sri Lanka from January 2008 to August 2010.

Member of the Governing Council of Moratuwa University – from August 2016.

Shareholding of Bank:

Holds 10,944 non-voting shares

Prof A K W Jayawardane

Appointed as an Independent Non-Executive Director in April 2015.

Chairman of the Board Technology Committee (BTC).

Skills and experience:

Vice Chancellor of the University of Moratuwa until November 27, 2017 and a Senior Professor in Civil Engineering. An academic of high repute, he brings considerable knowledge and experience of IT to the Board.

Holds a PhD in Construction Management and a Master of Science Degree in Construction from the Loughborough University of Technology, UK and a BSc. Eng. in Civil Engineering Degree with first class honours from the University of Moratuwa. Also a Corporate Member, a Fellow and an International Professional Engineer of the Institution of Engineers, Sri Lanka (IESL), CEng, FIE(SL), IntPE(SL), Fellow of the National Academy of Sciences of Sri Lanka, FNAS(SL), Founder Member of the Society of Structural Engineers Sri Lanka MSSE(SL), Fellow of the Institute of Project Managers, Sri Lanka, FIPM (SL).

Member of Sri Lanka Institute of Directors since December 2015.

Graduate Member of the Sri Lanka Institute of Directors since January 2018.

Other current appointments:

Director General of National Science Foundation, Director of Sierra Cables PLC, Chairman of ONEzero Company Ltd. (a subsidiary of the Bank), Member of the Board of Sri Lanka Engineering Council and a member of the Board of the Management of several other institutions.

Previous appointments:

Dean, Faculty of Engineering for six years, First NDB Bank Endowed Professor in Entrepreneurship at the University of Moratuwa. President of the Institution of Engineers, Sri Lanka (IESL).

Shareholding of Bank:

Nil

Mr K Dharmasiri

Appointed as an Independent Non-Executive Director in July 2015.

Skills and experience:

A senior banker counting over 37 years at Bank of Ceylon and retiring as its General Manager/Chief Executive Officer, he has diversified experience both within and outside Sri Lanka.

Holds a B.Phil. (Econ) and B.Com with first class honours from the University of Colombo. Also an Associate Member of the Institute of Bankers of Sri Lanka.

Member of Sri Lanka Institute of Directors since December 2015.

Other current appointments:

None

Previous appointments:

Non-Executive Nominee Director on the Boards of Janashakthi Insurance Ltd., Sabaragamuwa Development Bank, Merchant Bank of Sri Lanka PLC, BOC Travels (Pvt) Ltd., BOC Property Development & Management (Pvt) Ltd., Ceybank Holiday Homes (Pvt) Ltd., Hotels Colombo (1963) Ltd., Ceybank Asset Management Ltd., Lanka Securities (Pvt) Ltd., Institute of Bankers of Sri Lanka, Lanka Financial Services Bureau Ltd., Lanka Clear (Pvt) Ltd., Bank of Ceylon (UK) Ltd., and Credit Information Bureau of Sri Lanka.

Shareholding of Bank:

Nil

Mr L D Niyangoda

Appointed as an Independent Non-Executive Director in August 2016.

Skills and experience:

He has a proven track record of over 31 years in the corporate environment and is qualified in various management fields both locally as well as internationally.

Consultant, Business and Administration experience for a period of 36 years.

Holds a Bachelor's Degree in Agricultural Science from the University of Peradeniya.

Member of numerous professional bodies, including the Council for Agricultural Research Policy of Sri Lanka, Standing Committee of Agriculture and Veterinary Studies, University Grants Commission and Faculty of Agriculture, University of Peradeniya.

Member of Sri Lanka Institute of Directors since March 2000.

Other current appointments:

Chairman of A Baur & Co. (Pvt) Ltd., Director of Baur Asia (Pte) Ltd., Singapore.

Previous appointments:

Managing Director/Chief Executive Officer of A Baur & Co. (Pvt) Ltd., Chief Operating Officer, A Baur & Company (Pvt) Ltd.

Shareholding of Bank:

Nil

Ms N T M S Cooray

Appointed as an Independent Non-Executive Director in September 2016.

Skills and experience:

A senior finance professional with wide experience in the private sector.

Holds a Master of Business Administration from the University of Colombo, Fellow Member of the Chartered Institute of Management Accountants UK (FCMA).

Member of Sri Lanka Institute of Directors since July 2006.

Other current appointments:

Chairman and Managing Director of Jetwing Travels (Pvt) Ltd., Chairman Jetwing Hotels Ltd., Member, Advisory Council for Tourism and a member of the Board of the Management of several other institutions.

Previous appointments:

Former Chairperson of the Sri Lanka Institute of Directors. Director – Finance and Administration on the Board of J Walter Thompson, Non-Executive Director on the Boards of Capital Alliance Finance PLC, Trade Finance and Investments PLC and serves on the Boards of many other private and public companies.

Shareholding of Bank:

Holds 190,000 voting and 50,575 non-voting shares

Mr G S Jadeja

A Non-Executive Director appointed in September 2016.

Skills and experience:

A senior finance professional with wide experience in the private sector.

Holds an MBA in Finance from Baruch College CUNY, a Master's Degree in Hotel Management from Oberoi School of Hotel Management (A Cornell University Affiliate Programme), and B.A. (Honors) from St. Stephen's College, University of Delhi.

Other current appointments:

Global Head, Financial Innovation at the International Finance Corporation.

Previous appointments:

Held several key positions as Regional Industry Head – Asia, Senior Manager – Latin America and The Caribbean Region, Mexico/Bogota, Manager – East Asia and The Pacific Region, Hong Kong, Senior/Principal Investment Officer – Financial Markets Division, Washington D.C. at The International Finance Corporation.

Also served as a Director Acquisition/Integration and Business Development, New York, NY, Director Finance and Assistant to the CFO, Manager/Senior Manager – Finance at American Express Travel Related Services Inc.

Shareholding of Bank:

Nil

Mr T L B Hurulle

Appointed as an Independent Non-Executive Director in April 2017.

Skills and experience:

Holds a Diploma in Refrigeration and Air Conditioning (Dip.R) London, Southbank University, and Engineering Apprentices I & II Programmes, University of Moratuwa. Certificate in Science and Technology of Refrigeration – City & Guilds Institute, London.

Member of Sri Lanka Institute of Directors since August 2017.

Previous appointments:

Senior Manager/Engineer, Tudawe Trading Co. (Pvt) Ltd., Director-General, Telecommunications Regulatory Commission of Sri Lanka, Design and Applications Engineer, Metropolitan Air Conditioning & Refrigeration Ltd., London, Divisional Manager/Chief Engineer, Walker Sons & Co. Ltd., Corporate Member (M. Inst.R), of the Institute of Refrigeration, Surrey, United Kingdom (1977/1978).

Awarded the INFOTEL "92 Pioneering" award at INFOTEL 2017 and was a member of the Public Representations Committee (PRC-CR) on Constitutional Reform 2016/2017.

Shareholding of Bank:

Nil

Justice K Sripavan

Appointed as an Independent Non-Executive Director in April 2017.

Chairman of the Board Related Party Transactions Review Committee (BRPTRC)

Skills and experience:

Appointed as the Chief Justice of the Democratic Socialist Republic of Sri Lanka in January 30, 2015 and held office until March 01, 2017.

Functioned as the Chairman of the Judicial Services Commission of Sri Lanka, Chairman of the Incorporated Council of Legal Education, Chairman of the Sri Lanka Judges' Institute, Chairman of the Superior Court Complex, Board of Management and Chairman of the Mahapola Trust Fund.

Enrolled as an Attorney-at-Law of the Supreme Court of Sri Lanka in 1977. He obtained a Diploma in Industrial Law from the University of Colombo in 1992 and Master of Laws from the University of London in 1994.

Member of Sri Lanka Institute of Directors since August 2017.

Previous appointments:

Head of the Court of Appeal Unit in the Attorney General's Department and handled a large volume of work both in the Court of Appeal and in the Supreme Court including Bills and Fundamental Rights Applications. Prior to the elevation to the Court of Appeal Bench he functioned as a Legal Consultant for the National Savings Bank for two years.

Appointed as a Judge of the Court of Appeal in May 2002 and was elevated to the post of President of the Court of Appeal in March 2007 by his Excellency the President. Elevated to the Supreme Court Bench in March 2008.

Shareholding of Bank:

Nil

Mr S C U Manatunge

Appointed as an Executive/Non-Independent Director and Chief Operating Officer in July 2018.

Skills and experience:

Mr Sanath Manatunge was the former Deputy General Manager – Corporate Banking. He counts for 29 years of banking experience at the Bank, having held corporate management/senior positions such as Chief Risk Officer, Head of Credit Risk and Chief Manager – Corporate Banking prior to being appointed as the DGM – CB.

Mr Manatunge is a Fellow of Chartered Institute of Management Accountants – UK (FCMA – UK) and has obtained a Master of Business Administration (MBA) Degree from the University of Sri Jayewardenepura with a Merit Pass. He is also a Fellow Member of the Institute of Bankers – Sri Lanka (FIB) and a Fellow of the Institute of Certified Management Accountants of Sri Lanka (FCMA).

Mr Manatunge was instrumental in forming the Association of Banking Sector Risk Professionals, Sri Lanka and was the President in the year 2014. He has also served as a Council Member of the Association of Professional Bankers (APB) and a member of the CIMA – “Thought Leadership Committee”.

He was a visiting lecturer for the MBA Degree programme at the University of Colombo. Also a resource person at the Training Centre of Central Bank of Sri Lanka and Institute of Bankers of Sri Lanka.

Mr Manatunge was adjudged the “Chief Information Security Officer of the Year” at the EC – Council Global CISO Forum held in Atlanta – USA in September 2013 in recognition of his outstanding contribution in strengthening and promoting information security practices and IT Risk Management.

Other current appointments:

Director of the Bank's Maldivian Subsidiary – Commercial Bank of Maldives Pvt Ltd.

Previous appointments:

Director of Bank's IT subsidiary, OneZero Company Ltd.

Shareholding of Bank:

Holds 57,553 voting shares

Mrs J R Gamage

Company Secretary

Appointed as Company Secretary since May 2014.

Skills and experience:

An Attorney-at-Law who counts over 20 years experience at the Bank. She was appointed as the Company Secretary of Commercial Bank in May 2014. She holds a Diploma in Company Secretarial Practice from the Institute of Chartered Corporate Secretaries of Sri Lanka and a Post-Attorney Diploma in Banking and Insurance Laws from the Incorporated Council of Legal Education of Sri Lanka. She has received extensive training on Secretarial and Legal fields at a leading law firm prior to joining the Bank.

Previous appointments:

None

Shareholding of Bank:

Holds 90,573 voting shares