

Annex 14: Acronyms and Abbreviations

AFS	Available for sale	ICAAP	Internal Capital Adequacy Assessment Process
AGM	Annual General Meeting	ICASL	Institute of Chartered Accountants of Sri Lanka
ALCO	Assets and Liabilities Committee	IMF	International Monetary Fund
AMA	Advanced Measurement Approaches	IRMD	Integrated Risk Management Department
AML	Anti-Money Laundering	IRR	Interest Rate Risk
ASPI	All Share Price Index	IRRBB	Interest Rate Risk in Banking Books
BAC	Board Audit Committee	ISC	Information Security Council
BCBS	Basel Committee on Banking Supervision	ISMS	Information Security Management System
BCC	Board Credit Committee	KCRI	Key Risk Indicators
BCMSC	Business Continuity Management Steering Committee	KIRI	Key IT Risk Indicators
BCP	Business Continuity Plan	KMP	Key Management Personnel
BHRRC	Board Human Resources and Remuneration Committee	KORI	Key Operational Risk Indicators
BIA	Basic Indicator Approach	LCB	Licensed Commercial Bank
BIC	Board Investment Committee	LCR	Liquidity Coverage Ratio
BIRMC	Board Integrated Risk Management Committee	LGD	Loss Given Default
BIS	Bank for International Settlements	LSB	Licensed Specialised Bank
BNC	Board Nomination Committee	LTECL	Lifetime Expected Credit Loss
BRPTRC	Board Related Party Transactions Review Committee	LTV	Loan to Value Ratio
BSDC	Board Strategy Development Committee	MATs	Management Action Triggers
BTC	Board Technology Committee	MRMU	Market Risk Management Unit
CAR	Capital Adequacy Ratio	NBT	Nations Building Tax
CASA	Current Accounts and Savings Accounts	NII	Net Interest Income
CBSL	Central Bank of Sri Lanka	NIM	Net Interest Margin
CCB	Capital Conservation Buffer	NOP	Net Open Position
CCR	Counterparty Credit Risk	NPA	Non-Performing Assets
CEO	Chief Executive Officer	NPL	Non-Performing Loans
CFM	Close Family Members	NSFR	Net Stable Funding Ratio
CFO	Chief Financial Officer	OCI	Other Comprehensive Income
COO	Chief Operating Officer	ORMS	Operational Risk Management System
CPC	Credit Policy Committee	ORMU	Operational Risk Management Unit
CRAB	Credit Rating Agency of Bangladesh	PAT	Profit After Tax
CRM	Credit Risk Mitigation	PBT	Profit Before Tax
CRO	Chief Risk Officer	PD	Probability of Default
CSE	Colombo Stock Exchange	POCI	Purchased or Originated Credit Impaired (financial assets)
DBU	Domestic Banking Unit	RAS	Risk Appetite Statement
DRP	Disaster Recovery Plan	RCSA	Risk Control Self Assessment
EAD	Exposure at Default	ROA	Return on Assets
EAR	Earning at Risk	ROE	Return on Equity
ECL	Expected Credit Loss	RPT	Related Party Transactions
ECMN	Executive Committee on Monitoring NPA	RSA	Rate Sensitive Assets
EGM	Extraordinary General Meeting	RSL	Rate Sensitive Liabilities
EIR	Effective Interest Rate	RWA	Risk-Weighted Assets
EIRMC	Executive Integrated Risk Management Committee	SA	Standardised Approach
ESOP	Employee Share Option Plan	SEC	Securities and Exchange Commission of Sri Lanka
EVE	Economic Value of Equity	SICR	Significant Increase in Credit Risk
FIS	Fixed Income Securities	SLFRS	Sri Lanka Financial Reporting Standards
FVOCI	Financial Assets Measured at Fair Value Through Other Comprehensive Income	SLAR	Statutory Liquid Assets Ratio
FVTPL	Financial Assets Measured at Fair Value Through Profit or Loss	SLDB	Sri Lanka Development Bond
FX	Foreign Exchange	SPPI	Solely Payments of Principal and Interest
FY	Financial Year	SME	Small and Medium Enterprise
GDP	Gross Domestic Product	SOFP	Statement of Financial Position
GOSL	Government of Sri Lanka	TMO	Treasury Middle Office
GRI	Global Reporting Initiatives	UNGC	United Nations Global Compact
HFT	Held for trading	VaR	Value at Risk
HR	Human Resources	YoY	Year on Year
HTM	Held to maturity	12mECL	12 month Expected Credit Loss